TOWN OF UNADILLA RESOLUTION ESTABLISHING A BUILDING REPAIR RESERVE FUND UNDER SECTION 6-d OF THE GENERAL MUNICIPAL LAW

The Town Board of the Town of Unadilla, duly convened in regular session, does hereby resolve as follows:

- SECTION 1. There is hereby established a Building Repair Reserve Fund in the amount of \$2,684.60 for future repairs to Town buildings
- SECTION 2. Such fund is to be known as the "Building Repair Reserve Fund" of the Town of Unadilla.
- SECTION 3. From the surplus moneys of the Town now on hand for the year 2016 and not otherwise appropriated, the sum of \$2,684.60 is hereby appropriated for the Building Repair Reserve Fund and the Town Supervisor is hereby authorized to transfer from surplus funds of the Town the sum of \$2,684.60 to the Fund. Such additional sums as may hereafter be appropriated shall become part of the Fund.
- SECTION 4. The moneys in the Fund shall be deposited in a Town bank account at: NBT.
- SECTION 5. The Town Supervisor, in his discretion, may invest the moneys in the Fund in the manner provided in the General Municipal Law of the State of New York. Any interest earned or capital gains realized on the moneys so deposited or invested shall accrue to and become a part of the Fund.
- SECTION 6. No expenditure shall be made from the Fund except by authorization of the Town Board of the Town of Unadilla pursuant to the provisions of the General Municipal Law of the State of New York.
 - SECTION 7. This resolution shall take effect immediately.

CERTIFICATION

STATE OF NEW YORK)

SS.:

COUNTY OF OTSEGO)

I, the undersigned Clerk of the Town of Unadilla, in the County of Otsego, New York, DO HEREBY CERTIFY:

That a regular meeting of the Town Board of the Town of Unadilla was duly called and held on the $14^{\rm th}$ day of February, 2017, at which the Resolution attached hereto was duly adopted by the Town Board, and that the attached Resolution is a true, complete, and correct copy of the proceeding as adopted by the Board.

That all members of the Town Board had due notice of the meeting and that the meeting was open to the general public as required by §103 of the Public Officers Law. Notice of the meeting was given prior thereto by publication and by posting.

In WITNESS, WHEREOF, I have hereunto set my hand and affixed the Town seal this $14^{\rm th}$ day of February, 2017.

Town Clerk

(seal)